

**NOTICE OF MOTION**

**ASSET MANAGEMENT PANEL**

This Council requests that In light of the predicted £51.2 million budget gap over the next 3 years, and public concern about the future of the Council's downland assets, the Policy, Resources & Growth Committee gives consideration to the reconvening of the cross-party Asset Management Panel at the earliest opportunity, with a remit including, but not restricted to:

- (a) allowing greater member oversight of the management of the Council's commercial and agricultural assets;
- (b) yielding a return figure closer to that of the private sector;
- (c) assisting in reducing the budget gap; and
- (d) promoting regeneration in the city.

Supporting information:

Brighton and Hove's £1.69 billion asset portfolio currently generates an annual return of about 5%.

